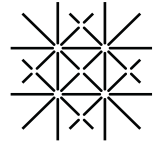




Universität
Zürich^{UZH}



Universität
Basel

Fourteenth Accounting Research Workshop June 19–20, 2025 University of Zurich Switzerland

University of Zurich
Chair of Financial Accounting
Chair of Managerial Accounting

University of Basel
Chair of Accounting



Foto: Manfred Richter

General Agenda

June 18, 2025 – Welcome Reception

18.00 Welcome reception, Restaurant «uniTurm»

June 19, 2025 – 1st Research Workshop Day

08.30 Check-in and Registration

09.00 Welcome address

09.15 1st keynote lecture

10.30 Coffee break

11.00 Parallel sessions A1-A4

12.30 Lunch break

13.30 Parallel sessions B1-B4

15.00 Coffee break

15.30 Parallel sessions C1-C4

17.00 End of 1st workshop day

19.00 Dinner at Restaurant «Zunfthaus zur Schmiden», Marktgasse 20

June 20, 2025 – 2nd Research Workshop Day

08.30 Parallel sessions D1-D4

10.00 Coffee break

10.30 Parallel sessions E1-E4

12.00 Lunch break

13.00 Parallel sessions F1-F4

14.00 Coffee break

14.30 2nd keynote lecture

15.45 Closing address

16.00 End of the 14th Accounting Research Workshop



Workshop venue RAA at Rämistrasse 59, 8001 Zurich

Check-in and all coffee and lunch breaks are in the RAA Atrium, welcome/closing address and keynote lectures in RAA G 01, parallel sessions in RAA G 01, RAA E 27, RAA E 29 and RAA E 21.

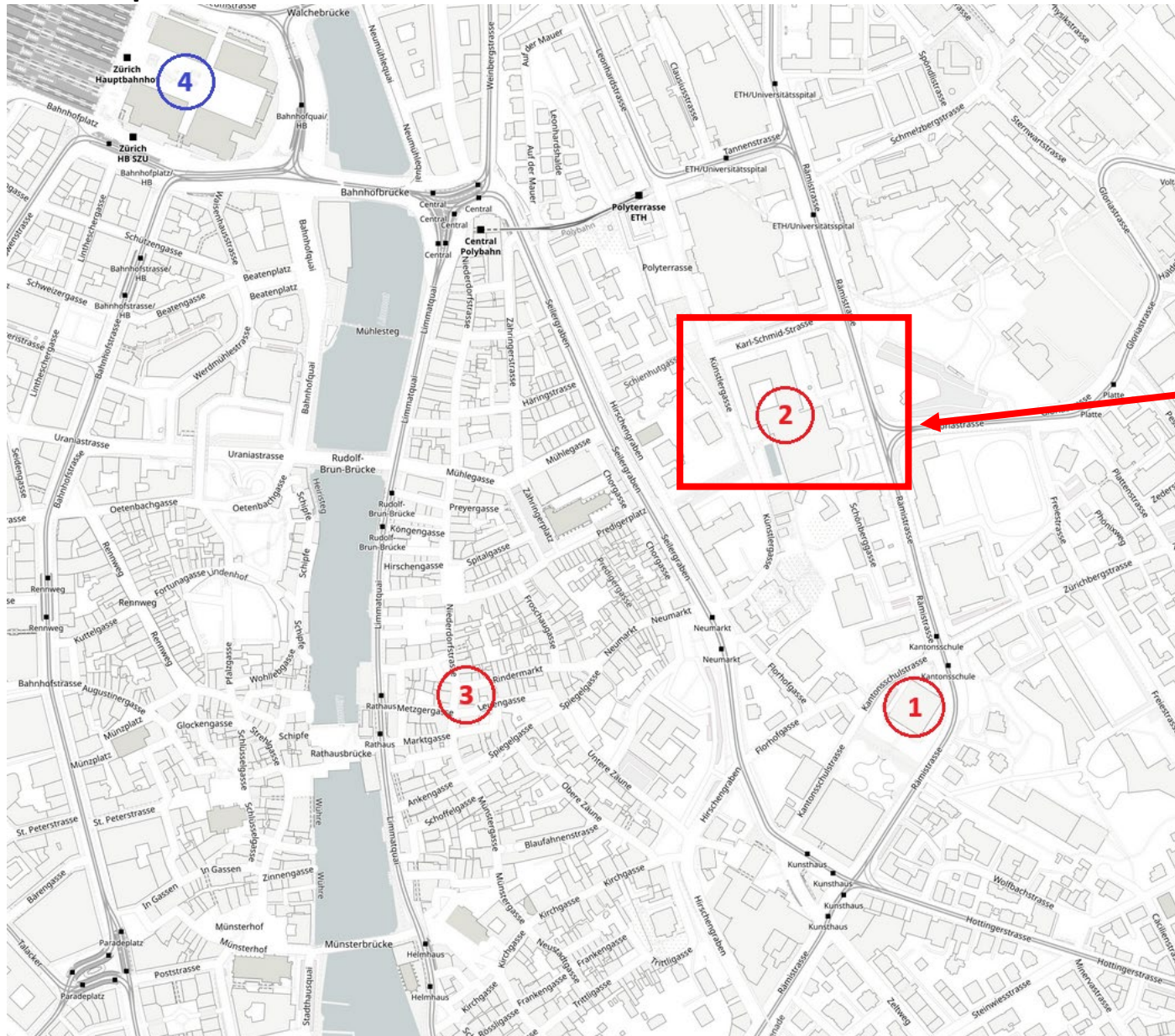
14th ARW Scientific Program: Thursday June 19, 2025

Time	Session	Room	Presenter	Affiliation	Coauthors	Title	Discussant/Session chair
09.00-09.15	Welcome	RAA G 01	Hui Chen	University of Zurich			
09.15-10.30	Keynote 1	RAA G 01	Nadya Malenko	Boston College		Shareholder voting: Overview and new directions	
10.30-11.00	Coffee break	RAA Atrium					
11.00-12.30	A1	RAA G 01	Ilan Guttman	New York University	Xiaojing Meng, Shuming Zhang	Dynamic Voluntary Disclosure and Investment Efficiency	Eti Einhorn (D)
			Seung Lee	University of Southern Denmark	Iván Marinovic	Optimal Disclosure Timing	Jan Knoepfle (D/SC)
	A2	RAA E 27	Xiaoyan Wen	Texas Christian University	George Drymiotes, Konduru Sivaramakrishnan	Managerial Overconfidence, Earnings Management, and Biased Inference	Amoray Riggs-Cragun (D)
			Sandra Kronenberger	University of Mainz	Masako Darrough, Eunhee Kim, Sebastian Kronenberger	Board Composition and Implicit Team Incentives	Jonathan Bonham (D/SC)
	A3	RAA E 29	Pierre Chaigneau	Queen's University	Nicolas Sahuguet	Motivational and informational financial ratings	Ulrich Schäfer (D)
			Jan Schneemeier	Michigan State University	Alessio Piccolo	Ownership and Competition	Evgeny Petrov (D/SC)
	A4	RAA E 21	Yasmin Hoffmann	University of Mannheim	Joaquin Peris, Qian Zhang	Behavioral Conservatism	Li Azinovic-Yang (D)
			Ronghuo Zheng	UT Austin	Zhe (Michael) Guo, Meng Yan	Supplier Performance and CEO Compensation Contracts: Theory and Evidence	Christian Hofmann (D/SC)
12.30-13.30	Lunch break	RAA Atrium					
13.30-15.00	B1	RAA G 01	Martin Klösch	University of Vienna	Stefan Schantl	Economic Effects of Sustainability Reporting Regulation When Investor Awareness is Endogenous	Theresa Wittreich (SC)
			Kerstin Trummer	University of Graz	Martin Klösch	The Entry of Financial Audit Firms into ESG Audits under Capacity and Quality Considerations	
			Theresa Wittreich	University of Graz		Externality Reduction, ESG Reporting, and Strategic NGO Communication	
	B2	RAA E 27	Klaus Haider	University of Vienna	Christian Schmid	ESG Ratings and Private Communication with Agencies	Henry Walde (SC)
			Dan Luo	Chinese University of Hong Kong		Moral Hazard and the Corporate Information Environment	
			Henry Walde	University of Magdeburg	Anne Chwolka	The Impact of Managerial Overconfidence on Financial Statement Quality	
	B3	RAA E 29	Sabine Böckem	University of Basel		Why IFRS 9 could fall in love with regression trees Recognizing provisions for payment defaults	Patricia Ruffing-Straube (SC)
			Giulia Sargiacomo	University of Toronto	Ole-Kristian Hope	"If Not Certain Be Vague": How Uncertainty about Investors' Preferences Shapes Voluntary Climate-Change Disclosure	
			Patricia Ruffing-Straube	University of Zurich	Verena Braun	Sustainability-Linked Bonds Crisis: Will the label survive?	
	B4	RAA E 21	Lisa Bodlos-Walcher	University of Graz	Theresa Wittreich	Green Supplier Selection and Disclosure under Market Competition	Olga Bogachek (SC)
			Olga Bogachek	Free University of Bolzano		Strategic Disclosure of AI Investments: A Theoretical and Empirical Analysis	
15.00-15.30	Coffee break	RAA Atrium					
15.30-17.00	C1	RAA G 01	Alfred Wagenhofer	University of Graz	Robert Göx	Carbon Emissions Reporting, Investment Incentives, and Efficiency	Irina Luneva (D)
			Keeyoung Rhee	Sungkyunkwan University	Dongkyu Chang, Aaron Yoon	Capital Structure and ESG Integration	Mirko Heinle (D/SC)
	C2	RAA E 27	Bjørn Jørgensen	Copenhagen Business School	Michael Kirschenheiter	Discretionary Disclosure of Sensitivity	Amir Ziv (D)
			Tsahi Versano	Tel Aviv University	Eti Einhorn	Signaling through Disclosure	Xiaojing Meng (D/SC)
	C3	RAA E 29	Tyler Atanasov	Purdue University	Rahul Menon, Lin Nan	The Consequences of Credit Insurance for Monitoring, Effort, and Welfare	Felix Niggemann (D)
			Yan Xiong	University of Hong Kong	Uday Rajan	Data Regulation in Credit Markets	Günter Strobl (D/SC)
	C4	RAA E 21	Mingxuan Ma	University of Zurich	Hui Chen, Zeqiong Huang	Shareholder Democracy and Strategic Differentiation in Capital Markets	Rebecca Reineke (D)
			Sang Wu	Columbia Business School	Joaquin Peris	Deception for the Good	Jack Stecher (D/SC)

14th ARW Scientific Program: Friday June 20, 2025

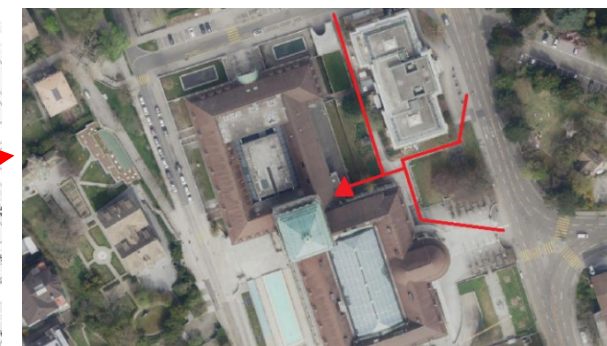
Time	Session	Room	Presenter	Affiliation	Coauthors	Title	Discussant/Session chair
08.30-10.00	D1	RAA G 01	Lucas Mahieux	Tilburg University		Financial Disclosure, Knowledge Spillovers, and Corporate Innovation	Tim Baldenius (D)
			Henry Friedman	UCLA	Felix Feng, Beatrice Michaeli, Kaichiu Yang	Operational and Capital Management	Seung Lee (D/SC)
	D2	RAA E 27	Jack Stecher	Alberta School of Business	Ke Feng	Disclosure Volume	Dirk Simons (D)
			Eti Einhorn	Tel Aviv University	Tsahi Versano, Elyashiv Wiedman	The Curtaining Strategy	Joaquin Peris (D/SC)
	D3	RAA E 29	Shunsuke Matsuno	Columbia Business School		Conformity and Leadership in Organizations	Tyler Atanasov (D)
			Juerui Feng	Xi'an Jiaotong Liverpool University		Optimal Communication in Bank Lending Decisions	Lin Nan (D/SC)
	D4	RAA E 21	Stephen Penman	Columbia Business School	Christina Dargenidou	Towards a New Financial Statement Analysis	Bjørn Jørgensen (D)
			Li Azinovic-Yang	University of Chicago	Yue Chen, Shunsuke Matsuno, Sunho Yoo	The Proprietary Costs of Transparency: Strategic Patenting Under Financial Reporting Mandates	Ronghuo Zheng (D/SC)
10.00-10.30	Coffee break	RAA Atrium					
10.30-12.00	E1	RAA G 01	Phillip Stocken	Dartmouth College	Sebastian Fleer	Costly Financial Information Processing, Investor Heterogeneity, and Investment Efficiency	Tsahi Versano (D)
			Clemens Otto	Singapore Management University		Public Disclosures and Private Capital: Disclosure Externalities without Information Spillovers	Jan Schneemeier (D/SC)
	E2	RAA E 27	Negin Attar-Niggemann	University of Zurich	Volker Laux, Felix Niggemann	Revealing Client Names in Inspection Reports: Effects of PCAOB Transparency on Audit Quality and Private Litigation	Lucas Mahieux (D)
			Jan Knoepfle	Queen Mary University of London	Peter Achim, Deniz Kattwinkel, Alexandra Scherf	A Theory of Auditor Selection	Christopher Bleibtreu (D/SC)
	E3	RAA E 29	Xue Jia	University of Melbourne	Sri Sridhar	Balancing Short-Term Pricing and Long-Term Firm Performance	Keri Hu (D)
			Dian Jiao	Columbia Business School		Sequential Voluntary Disclosure	Michael Ebert (D/SC)
	E4	RAA E 21	Zeqiong Huang	Yale University	Korok Ray, Yun Zhang	Information Externalities and Accounting Standardization	Moritz Hiemann (D)
			Stefan Schantl	University of Melbourne	Alfred Wagenhofer	Punishing Firms for Their Managers' Misreporting	Sebastian Kronenberger (D/SC)
12.00-13.00	Lunch break	RAA Atrium					
13.00-14.00	F1	RAA G 01	Miles Gietzmann	Bocconi University	Adam Ostaszewski	Corporate Non-Disclosure Disputes: equilibrium settlement where increasing legal liability encourages voluntary disclosures	Martin Gregor (SC)
			Martin Gregor	Charles University		Venture Capital Scarcity, Investment Uncertainty, and Organization Capital in Startups	
	F2	RAA E 27	Savita Sahay	Rutgers Business School	Bharat Sarath	International Transfer Pricing of Intellectual Property under Stochastic Demand	Nico Sütterle (SC)
			Nico Sütterle	FHNW and University of Basel	Ulf Schiller	Cost information design by a supplier	
	F3	RAA E 29	Radhika Lunawat	UC Irvine	Francisco Klapp	Isolating Speculative Trading and Fundamental Trading in Experimental Asset Markets	Timothy Shields (SC)
			Timothy Shields	Chapman University	James Wilhelm	A critical evaluation of loss aversion as the determinant of effort in compensation framing	
	F4	RAA E 21	Manyun Tang	University of Oxford	Amir Amel-Zadeh, Kazbi Soonawalla	Peer Disclosure	Kunjue Wang (SC)
			Kunjue Wang	UIBE Beijing		Foreign Currency Adjustments in Executive Compensation	
14.00-14.30	Coffee break	RAA Atrium					
14.30-15.45	Keynote 2	RAA G 01	Pierre Liang	Carnegie Mellon University		Rediscovering the Beauty of Double-entry Bookkeeping	
15.45-16.00	Closing	RAA G 01	Robert Göx	University of Zurich			

Area map



1 Workshop Venue – RAA,
Rämistrasse 59, 8001 Zurich

2 Welcome Reception at
«uniTurm»,
Rämistrasse 71, 8006 Zurich



3 Conference Dinner at
«Zunfthaus zur Schmiden»,
Marktgasse 20, 8001 Zurich

4 Zurich HB/main station
(railway)

Evening Program

Wednesday, June 18, 2025

18.00 – 21.00

**RESTAURANT
UNITURM**



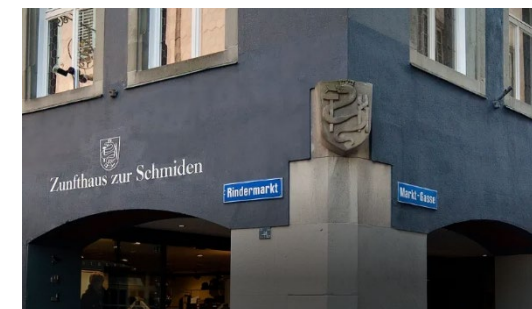
Welcome Reception at «uniTurm», Rämistrasse 71, 8006 Zurich, see **2**

Arrival: from 18.00 all the time, service starts 18.30; Please use the side entrance at floor E as marked on the previous page, and take one of the two elevators directly there to **floor M**.

Thursday, June 19, 2025

19.00 – 21.30


ZunftHaus zur Schmiden



Dinner at Restaurant «ZunftHaus zur Schmiden», Marktgasse 20, 8001 Zurich, see **3**

Arrival: directly 19.00 at the entrance to the building (Marktgasse/Rindermarkt), dinner hall on the 2nd floor

Useful Information

Conference E-Mail	managerial.accounting@business.uzh.ch
Conference Hotlines	Robert F. Göx +41 (0)44 634 59 65; Staff +41 (0)44 634 59 70
WiFi/WLAN access	via «eduroam» immediately; otherwise choose the net «uzh-guest» and request the SMS to your mobile phone number
Taxi	+41 (0)44 777 77 77 or +41 (0)44 444 44 44
Public Transport	https://www.zvv.ch or https://www.sbb.ch
Emergency numbers	Police: 117, Fire: 118, Ambulance: 144