

JUNE, 12–13, 2009
UNIVERSITÄT BERN, UNIS-BUILDING
SCHANZENECKSTRASSE 1
CH-3012 BERN
SWITZERLAND

Sixth Accounting Research Workshop



Editorial

Dear Participant

Welcome to the Sixth Accounting Research Workshop in Berne.

First of all, we would like to thank all presenters and discussants for allowing us to put a very interesting program together.

As in previous years, the quality of the accepted papers is high and we expect many of them to be published in very good journals.

Second, we are particularly happy about the large number of young accounting researchers participating in the workshop.

Many of them also took the opportunity to attend the doctoral classes held by Stanley Baiman and John Core during this week. We very much appreciate Stan's and John's immediate willingness to teach. We are convinced that thanks to their effort a significant number of doctoral students will come back as presenters or discussants in two years time.

Finally, we would like to note that it is impossible to organize a conference without sponsoring and professional assistance.

We therefore gratefully acknowledge financial support by the Swiss National Science Foundation (FNS/SNF) and the tremendous efforts by our institute staff.

We wish you stimulating and fruitful discussions and a pleasant time in Berne.



Robert F. Göx, University of Fribourg
Ulf Schiller, University of Berne

Program

Thursday, June 11, 2009

19:00	Informal get together for early birds (not included in the conference fee) Restaurant "Tramdepot", Bern
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Friday, June 12, 2009

09:00-18:00	Workshop registration UniS-Building, ground floor, Schanzeneckstrasse 1, Bern
09:15-09:30 Room A 003	Welcome address
09:30-10:30 Room A 003	Invited speaker session 1: Professor Stanley Baiman (The Wharton School) Embedding more institutional detail into agency models
10:30-11:00	Coffee break UniS-Building, ground floor
11:00-12:45 Room A -122	Parallel sessions F1.1 - F1.4 Parallel session F1.1 Chair: Georg Schneider <ul style="list-style-type: none">• Jeroen Suijs, Jacco Wielhouwer: Proprietary information in duopoly markets. Discussant: Silvius Glavan• Yu Flora Kuang, Jeroen Suijs: Performance targets in incentive compensation. Discussant: Georg Schneider Parallel session F1.2 Chair: Jörg Budde <ul style="list-style-type: none">• Wendelin Schneidler: Implementation and identification: When is multi-tasking a problem? Discussant: Richard Saouma• Bjorn Jorgensen, Susan Kulp, Markus Maedler: Cost allocation and performance measure aggregation in a multi-task setting. Discussant: Jörg Budde Parallel session F1.3 Chair: Panos Patatoukas <ul style="list-style-type: none">• Ramji Balakrishnan, Stephen Hansen, Eva Labro: Evaluating heuristics used when designing product costing systems Discussant: Romana Autrey• Jean Bédard, Daniel Coulombe, Lucie Courteau: An empirical analysis of the issue and accuracy of management earnings forecasts in IPO prospectuses. Discussant: Panos Patatoukas

Room A 027	Parallel Session F1.4 Chair: Igor Goncharov <ul style="list-style-type: none">• Jochen Bigus, Lisa Schachner, Ingrid Stein: Relationship lending and conservative accounting? Empirical evidence from private firms. Discussant: Igor Goncharov
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12:45-14:00	Lunch break UniS-Building, ground floor
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14:00-15:45 Room A 022	Parallel sessions F2.1 - F2.4 Parallel session F2.1 Chair: Stephen Hansen <ul style="list-style-type: none">• Andrew Yim: Cost of capital, hurdle rate, and default probability: A robust model of internal capital markets. Discussant: Jeremy Bertomeu• Sunil Dutta, Stefan Reichelstein: Decentralized capacity and internal pricing. Discussant: Stephen Hansen
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Room A 027	Parallel session F2.2 Chair: Christian Lukas <ul style="list-style-type: none">• Gerald Feltham, Christian Hofmann: Delegated contracting. Discussant: Markus Arnold• Naomi Rothenberg: The effect of imprecise information on incentives and team production. Discussant: Christian Lukas
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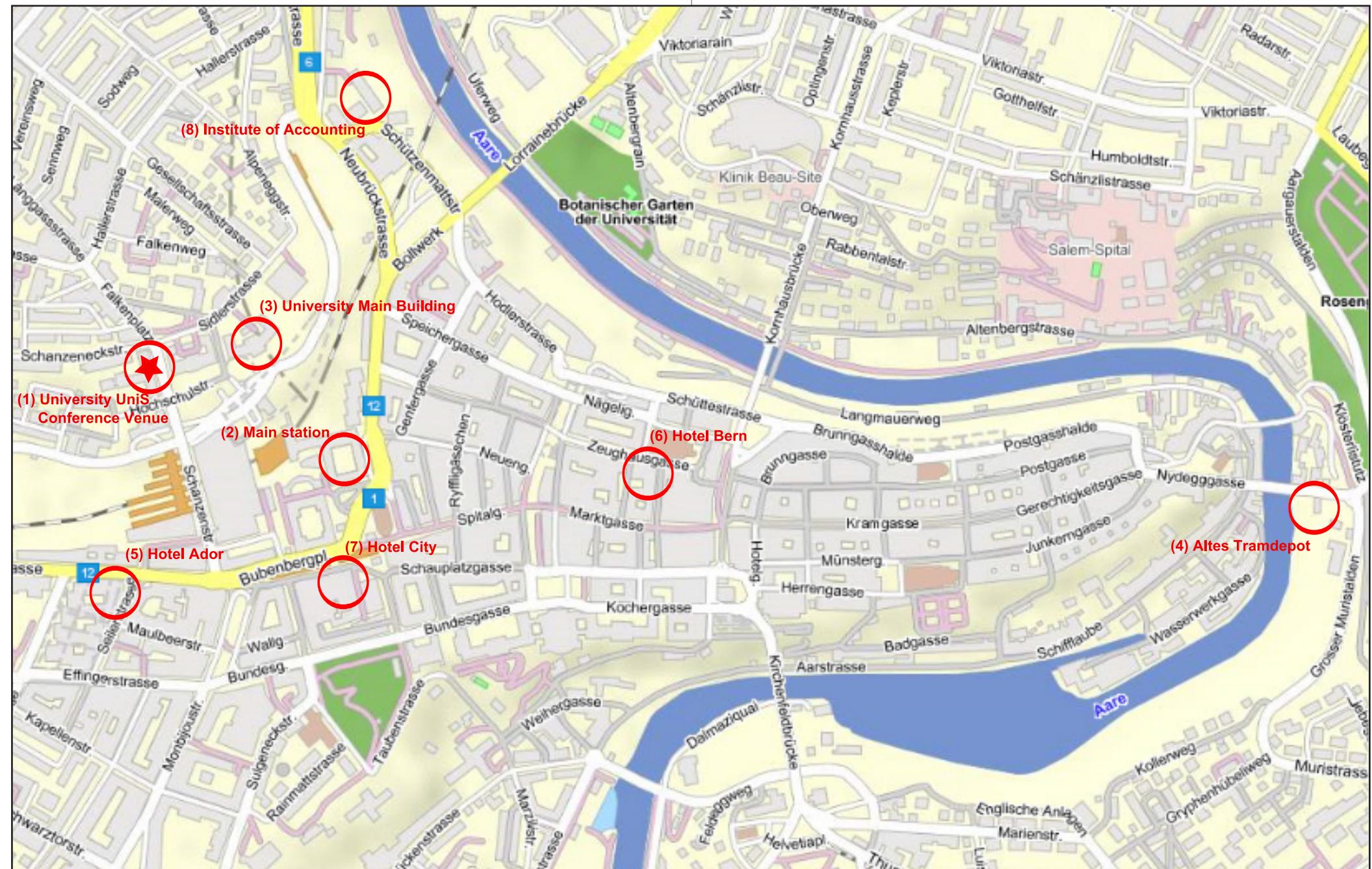
Room A -122	Parallel session F2.3 Chair: Ernst Maug <ul style="list-style-type: none">• Guojin Gong, Laura Yue Li, Jae Yong Shin: Relative performance evaluation and related peer groups in executive compensation contracts. Discussant: Ingolf Dittmann• Ana Albuquerque, Gus De Franco, Rodrigo Verdi: Peer choice in CEO compensation. Discussant: Ernst Maug
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Room A -126	Parallel session F2.4 Chair: Daniel Coulombe <ul style="list-style-type: none">• Panos Patatoukas: Customer concentration and future stock returns. Discussant: Gilad Livne• Gilad Livne, Ana Simpson, Eli Talmor: Do customer acquisition cost, retention and usage matter to firm performance and valuation? Discussant: Daniel Coulombe
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15:45-16:15	Coffee break UniS-Building, ground floor
16:15-18:00 Room A 022	Parallel sessions F3.1 - F3.3 Parallel session F3.1 Chair: Alfred Wagenhofer <ul style="list-style-type: none">• Jeremy Bertomeu, Anne Beyer, Ronald Dye: Capital structure, cost of capital, and voluntary disclosures. Discussant: Miles Gietzmann

	<ul style="list-style-type: none"> • Richard Saouma: Window Dressing and Moral Hazard. <p>Discussant: Alfred Wagenhofer</p>		<ul style="list-style-type: none"> • Daniel Klein, Ernst Maug: How do executives exercise stock options? <p>Discussant: Sasson Bar-Yosef</p>
Room A -126	Parallel session F3.2 Chair: Marco Trombetta		Room A -126 Parallel session S1.3 Chair: Peter Kroos
	<ul style="list-style-type: none"> • Jan Bouwens, Peter Kroos: Managerial horizon and the choice for insiders versus outsiders: Evidence from compensation structures of CEO successors. <p>Discussant: Elizabeth Demers</p> <ul style="list-style-type: none"> • Elizabeth Demers, Chong Wang: The impact of career concerns on accruals based and real earnings management. <p>Discussant: Marco Trombetta</p>	12:15-13:15	<ul style="list-style-type: none"> • Igor Goncharov: Does reporting timeliness affect book-tax differences? <p>Discussant: Anne D'Arcy</p> <ul style="list-style-type: none"> • Gopal Krishnan, Lixin (Nancy) Su, Gnanakumar Visvanathan: Does accounting and financial expertise in the C-suite aid or mitigate earnings management? <p>Discussant: Peter Kroos</p>
Room A -122	Parallel session F3.3 Chair: Alexis Kunz		Lunch break
	<ul style="list-style-type: none"> • Stephanie Dehning Grimm: The role of accounting quality in securities class action lawsuits. <p>Discussant: Holger Daske</p> <ul style="list-style-type: none"> • Stephen Hansen: Big four auditor selection: The influence of client characteristics and auditor specialization. <p>Discussant: Alexis Kunz</p>	13:15-15:00	UniS-Building, ground floor
19:00	Conference Dinner Restaurant "Gurten Kulm, BelEtagé", Gurten		
Saturday, June 13, 2009			
09:00-10:00	Room A 003 Invited speaker session 2: Professor John Core (The Wharton School) Are US CEOs paid more than UK CEOs? Inferences from risk-adjusted pay		Room A 022 Parallel sessions S2.1 - S2.3
10:00-10:30	Coffee break UniS-Building, ground floor		Parallel session S2.1 Chair: Robert Gök
10:30-12:15	Room A -122 Parallel sessions S1.1 - S1.3 Parallel session S1.1 Chair: Andrew Stark	15.00	<ul style="list-style-type: none"> • Jack Stecher, Gorm Gronnevet: Credit markets, board size, and board composition. <p>Discussant: Stefan Wielenberg</p> <ul style="list-style-type: none"> • Volker Laux, Brian Mittendorf: Board independence, executive pay, and the adoption of pet projects. <p>Discussant: Robert Gök</p>
	<ul style="list-style-type: none"> • Romana Autrey, Francesco Bova: Gray markets and multinational transfer pricing. <p>Discussant: Thomas Pfeiffer</p> <ul style="list-style-type: none"> • Nicole Bastian Johnson, Thomas Pfeiffer, Georg Schneider: Cost allocation for capital budgeting decisions under sequential private information. <p>Discussant: Andrew Stark</p>		Parallel session S2.2 Chair: Jochen Bigus
Room A 022	Parallel session S1.2 Chair: Sasson Bar-Yosef		<ul style="list-style-type: none"> • Peter Fiechter: Application of the fair value option under IAS 39: Effects on the volatility of bank earnings. <p>Discussant: Martin Wallmeier</p> <ul style="list-style-type: none"> • Yu Flora Kuang, Bo Qin: Credit rating and CEO risk-taking incentives. <p>Discussant: Jochen Bigus</p>
	<ul style="list-style-type: none"> • Ingolf Dittmann, Ko-Chia Yu: How important are risk-taking incentives in executive compensation? Evidence from model calibrations for U.S. CEOs. <p>Discussant: Robert Gillenkirch</p>		Room A -126 Parallel session S2.3 Chair: Nils Crasselt
			<ul style="list-style-type: none"> • Nina Günther, Bernhard Gegenfurtner, Ann-Kristin Achleitner, Christoph Kaserer: Drivers of earnings quality in a bank-based economy: Evidence from voluntary vs. mandatory IFRS adoption in Germany. <p>Discussant: Philipp Schorn</p> <ul style="list-style-type: none"> • Thomas Günther, Frank Schiemann: Accuracy of a firm valuation model containing human capital related expenses and value added. <p>Discussant: Nils Crasselt</p>
			End of workshop

Map



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Travelling

University UniS (1)

Schanzeneckstrasse 1

By train:

Leave the train at Berne main station (2) and look for elevators near track 13 (sign Länggasse/Universität). Move to the 4th floor. On the top level (4th floor, university) pass the main building of the university (3), then turn left (to the west). You should already see the white UniS (1) building (about 100 meters, one block).

By car:

Leave the freeway at Bern-Neufeld and follow the sign "Zentrum" (city-center) or "Bahnhof" (main station (2)). The parking "Bahnhof" (main station parking) is signed after one mile. Park and take the elevator to the 4th floor. Pass the main building of the university (3), then turn left (to the west). You should already see the white UniS (1) building (about 100 meters, one block).

Restaurant

Altes Tramdepot (4)

Grosser Muristalden 6

Informal get together for early birds on Thursday.

Restaurant

Gurten Kulm, Bel Etage

Gurten-Park im Grünen, Gurten Kulm, Wabern
(Take tram no. 9 from the main station (2) in the direction of "Wabern" and get off at "Gurtenbahn"). Optional dinner on Friday.

Hotel Ador (5)

Laupenstrasse 15 Phone: +41 (0)31 388 0110

Hotel Bern (6)

Zeughausgasse 9 Phone: +41 (0)31 329 2222

Hotel City (7)

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Check www.berne.ch for further information about accommodations, gastronomy, sightseeing etc.

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Sixth Accounting Research Workshop

www.arw-suisse.ch

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The Sixth Accounting Research Workshop is jointly
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(Switzerland).

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